



FEDERAL FINANCIAL MONITORING SERVICE

Ensuring transparency of beneficial ownership in the Russian Federation and the role of the private sector in combating corruption

Deputy Head of the Legal Department-Head of the unit
Y.Lafitskaya



Multi-Pronged Approach

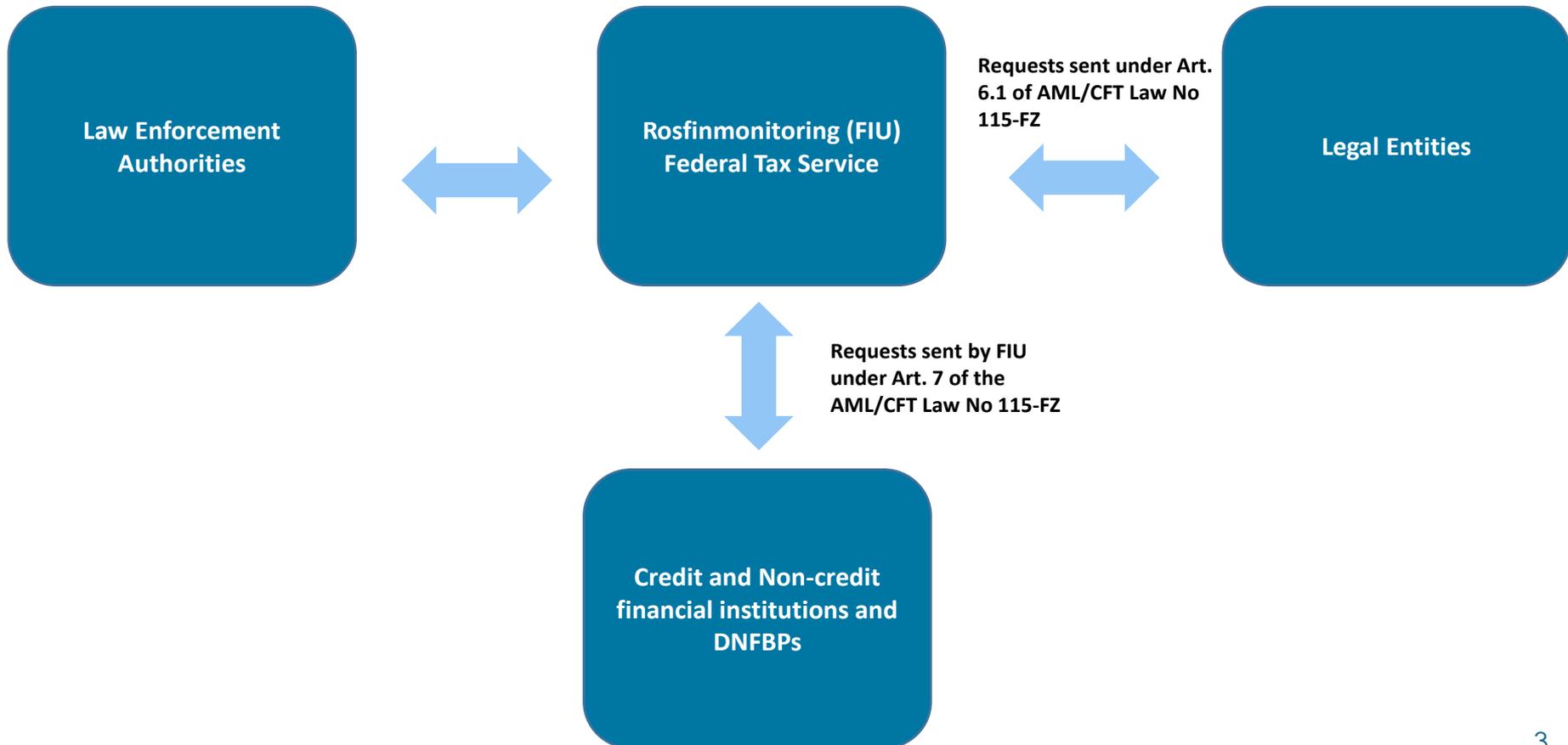
Receipt of information from the private sector participants through CDD measures

Receipt of information directly from the legal entities



Multi-Pronged Approach

Access of the competent authorities to the BO information





Elements to enhance effectiveness

- 1 Assessment of risks of the use of legal entities for illegal purposes and mitigating measures
- 2 Measures to ensure accuracy and up-to-dateness of basic information on legal entities
- 3 Interagency engagement and international cooperation
- 4 Engagement with the private sector
- 5 Prohibition of nominee management structures and measures with regard to foreign trusts



THANK YOU FOR YOUR
ATTENTION